



**Lake Placid Village, Inc.
Village Board Minutes
Monday, May 21, 2018**

Minutes of the Lake Placid Village Board of Trustees Regular Meeting held on the above date at 5:00 pm in the Board Room on the first floor of the Municipal Hall, 2693 Main Street, Lake Placid, NY.

Present:	Craig Randall	Mayor
	Art Devlin	Deputy Mayor/Trustee
	Peter Holderied	Trustee
	Jason Leon	Trustee
	Scott Monroe	Trustee
	Anita A. Estling	Clerk
	Paul Ellis	Treasurer
	Janet Bliss	Attorney
Others Present:	Griffin Kelly	ADK. Daily Enterprise
	Tammy Morgan	Environmental Science Educator, LPCS
	Elyse Pierson	Environmental Club, LPCS
	Jasmine Zhang	Environmental Club, LPCS
	Tim Kelleher	Environmental Club, LPCS
	Dan Hill	Environmental Club, LPCS
	Jim Hughes	

Mayor Randall opened the meeting at 5:00 pm and presided over the meeting starting with the Pledge of Allegiance.

Speakers

DEC CLIMATE SMART COMMUNITY

Members of the Lake Placid Central School Environmental Club came to support the Village in signing the Climate Smart Communities Pledge, an element towards gaining Climate Smart Communities Certification. The students submitted a proposal describing the program, the

pledge and the pledge benefits, which include being eligible for Federal and State funding. The complete proposal is included below.

Climate Smart Communities Proposal

The Lake Placid Environmental Club proposes that the Village of Lake Placid pledges to become a Climate Smart Community (CSC). In addition, the Club requests that youth play an active role in the implementation of the Climate Smart Community pledge. This proposal outlines many of the economic, environmental, and social benefits that are associated with the CSC pledge.

The following information is based on the NYS Department of Environmental Conservation Climate Smart Communities website (<https://www.dec.ny.gov/energy/50845.html>). Please visit the website for more detailed information on all aspects of the Climate Smart Communities Program.

NYS DEC Climate Smart Communities Pledge

Formally adopting the Climate Smart Communities Pledge as a municipal resolution initiates action towards building a more sustainable and resilient community. The Climate Smart Communities Pledge includes all the elements of a successful program to protect public health and safety, and support a secure economic future.

Pledge Benefits:

- Receive notification of state and federal funding: Climate Smart Communities receive notification of funding programs that can be leveraged in a way that helps adopt programs and support for efficiency improvements and energy conservation.
- Statewide recognition: Lake Placid would immediately be added to the DEC's "List of Climate Smart Communities" and map that indicates which communities have taken the initiative to move towards efficiency. Statewide recognition is also received for any climate-smart accomplishments.

Certification Benefits:

- Saving taxpayer dollars: By improving operational efficiency within the community. Climate smart land use practices can lower the cost of infrastructure and public services.
- Improving operations and infrastructure: Increasing the efficiency of buildings and facilities saves operating dollars and reduces pollution. Modernized infrastructure will better support community services and will provide a healthier and safer environment for workers.
- Positioning for economic growth: Providers of sustainable energy products and services will benefit as their communities increase efficiency and adopt clean technologies. The

energy efficiency and renewable energy sectors have the potential to generate more than 17 percent of all anticipated employment in the nation.

- Increasing energy independence and security: By lowering energy consumption, the community is able to keep more of its energy dollars within the local economy.
- Demonstrating leadership: Each Climate Smart Community joins the state's most forward-thinking municipalities in developing resilient communities. The Climate Smart Communities Pledge demonstrates that local government is acting to protect the future of its citizens and visitors.

Adopt the Climate Smart Communities Pledge

Adopting the Climate Smart Communities Pledge is a public declaration of leadership and commitment to reducing emissions and adapting to a changing climate. Each Climate Smart Community joins the state's most forward-thinking municipalities in active climate protection. Climate Smart Communities benefit from the experience and knowledge of communities with mature programs, and in turn help other communities to get started. The Climate Smart Communities Pledge demonstrates that local government is acting to protect the future of its citizens and of coming generations, reassures concerned citizens and invites everyone to join in doing something about climate change.

Municipalities may amend the preamble but all ten points of the pledge must be adopted verbatim, they can also add their own legislative findings or pledge elements if desired.

Please contact the following people when a decision has been made regarding the Climate Smart Community Pledge:

Tim Kelleher, Lake Placid High School Student: timkelleher81@gmail.com

Karli Casler, Lake Placid High School Student: 18kcasler@lakeplacidcsd.net

Kelly Carter, Youth Climate Program Coordinator for the Wild Center: youthclimate@wildcenter.org

As a part of this program, Mayor Randall appointed Trustee Leon to be a liaison between the Village and the Lake Placid High School Environmental Club to give them an opportunity to have a voice in the program.

Resolution #104 – 2018

On motion by Trustee Leon, seconded by Trustee Holderied, the Board unanimously duly resolved as follows:-

WHEREAS, the Village of Lake Placid (hereinafter "local government") believes that building a sustainable and resilient community will benefit our local and global environments and economy; and

WHEREAS, the signing of this pledge will improve our infrastructure, winter sports community, and local economy, while conserving our energy and natural resources; and

WHEREAS, the livelihood of our citizens and our community will improve; and

WHEREAS, we believe that our action provides us with an unprecedented opportunity to save money, and to build livable, energy-independent and secure communities, vibrant economies, healthy and safe schools, and resilient infrastructures;

IT IS HEREBY RESOLVED that the Village of Lake Placid, in order to improve sustainability, reduce greenhouse gas emissions, and create a more resilient community, adopts the New York State Climate Smart Communities Pledge, which comprises the following ten elements:

1. Pledge to be a Climate Smart Community.
2. Set goals, inventory emissions, plan for climate action.
3. Decrease community energy use.
4. Increase community use of renewable energy.
5. Realize benefits of recycling and other climate-smart solid waste management practices.
6. Reduce greenhouse gas emissions through use of climate-smart land-use tools.
7. Enhance community resilience and prepare for the effects of climate change.
8. Support development of a green innovation economy.
9. Inform and inspire the public.
10. Commit to an evolving process of climate action

IN WITNESS WHEREOF, the Village of Lake Placid formally adopts the New York State Climate Smart Communities Pledge.

There will be a Green Market held at the Oval on Sunday, May 27 hosted by the Environmental Club. Mayor Randall will officially announce the approval of the above resolution there.

Clerk Items

VILLAGE BOARD AND PUBLIC HEARING MINUTES – MAY 7, 2018

Resolution #105 – 2018

On motion by Trustee Holderied, seconded by Trustee Devlin, the Board unanimously duly resolved as follows:-

To accept the May 7 Board and Public Hearing Minutes as prepared and presented by the Village Clerk.

Trustee Monroe, Trustee Devlin, Trustee Holderied and Trustee Leon voted AYE.

KINSLEY POWER SYSTEMS PROPOSAL

Resolution #106 - 2018

On motion by Trustee Devlin, seconded by Trustee Leon, the Board duly resolved as follows:-

To approve the Kinsley Power Systems proposal in the amount of \$25,822.51 for the purchase of a generator and automatic transfer switch for the Ambulance Garage using IEEP funds.

Trustee Monroe, Trustee Devlin, Trustee Holderied and Trustee Leon voted AYE.

2018 MOODY'S BOND RATING REPORT FOR LAKE PLACID

The Treasurer presented Moody's Bond Rating Report and discussed the strong financial position and particularly the fund balance which resulted in their continued favorable rating of the Village. The strong fund balance lowers our short term borrowing needs allowing us to borrow through inter-fund loans because there is sufficient cash on hand, thereby saving us an estimated \$35,000 per year in interest and borrowing costs.

Resolution #107 – 2018

On motion by Trustee Leon and seconded by Trustee Monroe, the Board duly resolved as follows:-

To accept Moody's Bond Rating Report for the Village of Lake Placid.

Trustee Monroe, Trustee Holderied, Trustee Devlin and Trustee Leon voted AYE.

VILLAGE OF LAKE PLACID INVESTMENT POLICY

The Treasurer presented the proposed new Village of Lake Placid Investment Policy, which is included below. It is modeled on the guidelines that New York State has published. There are two additional resources added to those previously used: NYCLASS and the US Treasury.

I. SCOPE

This Investment Policy applies to all moneys and other financial resources available for deposit and investment by the Village of Lake Placid on its own behalf or on behalf of any other entity or individual.

II. OBJECTIVES

The primary objectives of the local government's investment activities are, *in priority order*:

- To conform with all applicable Federal, State and other legal requirements (legality)
- To adequately safeguard principal (safety)
- To provide sufficient liquidity to meet all operating requirements (liquidity)

- To obtain a reasonable rate of return (yield).

III. DELEGATION OF AUTHORITY

The governing board's responsibility for administration of the investment program is delegated to the Lake Placid Village Treasurer as the Chief Fiscal Officer, or other officer so designated having custody of money, who shall establish written procedures for the operation of the investment program consistent with these investment policies. Such procedures shall include internal controls to provide a satisfactory level of accountability based upon records incorporating the description and amounts of investments, the fund(s) for which they are held, the place(s) where kept and other relevant information, including dates of sale or other dispositions and amounts realized. In addition, the internal control procedures shall describe the responsibilities and levels of authority for key individuals involved in the investment program.

IV. PRUDENCE

All participants in the investment process shall seek to act responsibly as custodians of the public trust and shall avoid any transaction that might impair public confidence for the Village of Lake Placid to govern effectively.

Investments shall be made with judgment and care, under circumstances then prevailing, which knowledgeable and prudent persons acting in like capacity would use, not for speculation, but for investment, considering the safety of the principal as well as the probable income to be derived.

All participants involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

V. DIVERSIFICATION

It is the policy of the Village of Lake Placid to diversify its deposits and investments by financial institution, by investment instrument, and by maturity scheduling.

The Chief Fiscal Officer will recommend appropriate investment limits which can be made with each financial institution or dealer, annually to Village of Lake Placid Board of Trustees. This recommendation will be provided as part of the "*Designation of Depositories.*"

VI. INTERNAL CONTROLS

It is the policy of the Village of Lake Placid for all moneys collected by any officer or employee of the government to transfer those funds to the Chief Fiscal Officer, or other officer so designated having custody of money, within 5 days of deposit or within the time period specified in law, whichever is shorter.

The Chief Fiscal Officer, or other officer so designated having custody of money, is

responsible for establishing and maintaining internal control procedures to provide reasonable, but not absolute, assurance that deposits and investments are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization, properly recorded, and managed in compliance with applicable laws and regulations.

VII. DESIGNATION OF DEPOSITORIES

The banks and trust companies that are authorized for the deposit of moneys and the maximum amount which may be kept on deposit at any time will be updated annually and presented as *Appendix A* of this Investment Policy.

VIII. SECURING DEPOSITS AND INVESTMENTS

All deposits and investments at a bank or trust company, including all demand deposits, certificates of deposit and special time deposits (hereinafter, collectively, "deposits") made by officials of the Village of Lake Placid that are in excess of the amount insured under the provisions of the Federal Deposit Insurance Act shall be secured by:

A pledge of "eligible securities" with an aggregate "market value" (as provided by GML Section 10) that is at least equal to the aggregate amount of deposits by the officers. See Appendix B of this policy for a listing of "eligible securities." This will be the only standing and acceptable form of collateralization not requiring further action by the Village of Lake Placid Board of Trustees beyond the annual adoption of this Investment Policy.

An "eligible surety bond" payable to the government for an amount at least equal to 100 percent of the aggregate amount of deposits and the agreed-upon interest, if any, executed by an insurance company authorized to do business in New York State, whose claims-paying ability is rated in the highest rating category by at least two nationally recognized statistical rating organizations. The Chief Fiscal Officer will make recommendations to the Village of Lake Placid Board of Trustees to approve the terms and conditions of any surety bond related to collateralization of public funds.

An eligible "irrevocable letter of credit" issued by a qualified bank other than the bank with the deposits in favor of the government for a term not to exceed 90 days with an aggregate value equal to 140% of the aggregate amount of deposits and the agreed upon interest, if any. A qualified bank is one whose commercial paper and other unsecured short-term debt obligations are rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization or by a bank that is in compliance with applicable Federal minimum risk-based capital requirements. This option may only be used upon recommendation of the Chief Fiscal Officer to the Village of Lake Placid Board of Trustees and requires the approval of the Village of Lake Placid Board of Trustees at that time.

IX. COLLATERALIZATION AND SAFEKEEPING

Eligible securities used for collateralizing deposits shall be held by a third party bank or trust company subject to security and custodial agreements.

The security agreement shall provide that eligible securities are being pledged to secure the Village of Lake Placid's deposits together with agreed-upon interest, if any, and any costs or expenses arising out of the collection of such deposits upon a default. It shall also provide the conditions under which the securities may be sold, presented for payment, substituted or released and the events which will enable the local government to exercise its rights against the pledged securities. In the event that the securities are not registered or inscribed in the name of the Village of Lake Placid, such securities shall be delivered in a form suitable for transfer to the Village of Lake Placid or its custodial bank.

The custodial agreement shall provide that pledged securities held by the bank or trust company as agent of, and custodian for, the Village of Lake Placid, will be kept separate and apart from the general assets of the custodial bank or trust company and will not be commingled with or become part of the backing of any other deposits or other bank liabilities. The agreement shall also describe how the custodian shall confirm the receipt, substitution, or release of eligible securities. The agreement shall provide for the frequency of revaluation of eligible securities and for the substitution of eligible securities when a change in the rating of a security causes it to be ineligible. Such agreement shall include all provisions necessary to provide the Village of Lake Placid a perfected interest in the securities.

X. PERMITTED INVESTMENTS

As authorized by General Municipal Law Section 11, the Village of Lake Placid Board of Trustees authorizes the Village Treasurer as the Chief Fiscal Officer, or other officer so designated having custody of money, to invest moneys not required for immediate expenditure for terms not to exceed its projected cash flow needs in the following types of investments:

- Time deposit accounts held by a bank or trust authorized to do business in New York State;
- NOW Accounts held by a bank or trust authorized to do business in New York State;
- Certificates of Deposit;
- Obligations of the United States of America;
- Obligations guaranteed by agencies of the United States of America, where the payment of principal and interest are guaranteed by the United States of America;
- Obligations of the State of New York;
- Obligations issued pursuant to Local Finance Law Section 24.00 or 25.00 (with approval of the State Comptroller by any municipality, school district or district corporation in the State of New York other than the Village of Lake Placid);
- Obligations of the Village of Lake Placid, but only with moneys in a reserve fund

established pursuant to General Municipal Law Section 6-c, 6-d, 6-e, 6-f, 6-g, 6-h, 6-j, 6-k, 6-l, 6-m, or 6-n.

All investment obligations shall be payable or redeemable at the option of the Village of Lake Placid within such times as the proceeds will be needed to meet expenditures for purposes which the moneys were provided and, in the case of obligations purchased with the proceeds of bonds or notes, shall be payable or redeemable at the option of the Village of Lake Placid within two years of the date of purchase. The designated depository will confirm all purchases and transactions in writing to the Village of Lake Placid.

XI. AUTHORIZED FINANCIAL INSTITUTIONS AND DEALERS

All financial institutions and dealers with which the Village of Lake Placid transacts business shall be

credit worthy. Banks shall provide their most recent Consolidated Report of Condition and Income (Call Report) at the request of the Village of Lake Placid. Security dealers not affiliated with a bank shall be required to be classified as reporting dealers affiliated with the New York Federal Reserve Bank, as primary dealers. The Chief Financial Officer, or other officers so designated having custody of money, is responsible for evaluating the financial position and maintaining a listing of financial institutions and dealers approved for investment purposes, and establish appropriate limits to the amounts of investments that can be made with each Financial institution or dealer.

XII. PURCHASE OF INVESTMENTS

The Chief Fiscal Officer, or other officers so designated having custody of money, is authorized to contract for the purchase of investments:

- Directly, including through a Repurchase Agreement, from an authorized trading partner
- By participation in a cooperative investment program with other authorized municipal corporations pursuant to Article 5-G of the General Municipal Law and in accordance with Article 3-A of the General Municipal Law.

All purchased obligations, unless registered or inscribed in the name of the local government, shall be purchased through, delivered to and held in the custody of a bank or trust company. Such obligations shall be purchased, sold, or presented for redemption or payment by such bank or trust company only in accordance with prior written authorization from the officer authorized to make the investment. All such transactions shall be confirmed in writing to the Village of Lake Placid Board of Trustees by the bank or trust company. Any obligation held in the custody of a bank or trust company shall be held pursuant to a written custodial agreement as described in GML Section 10.

The Custodial Agreement shall provide that securities held by the bank or trust company, as agent of and custodian for the Village of Lake Placid, will be kept separate and apart from the general assets of the custodial bank or trust company and will not, in any

circumstances, be commingled with or become part of the backing for any other deposit or other liabilities of the bank or trust company.

XIII. OPERATIONS, AUDIT AND REPORTING

The Chief Fiscal Officer, or other officers so designated having custody of money, shall authorize the purchase and sale of all securities and execute contracts on behalf of the Village of Lake Placid. Oral directions concerning the purchase, transaction, or sale of the securities shall be confirmed in writing. The Village of Lake Placid shall pay for purchased securities upon delivery.

The Village of Lake Placid will encourage the purchase and sale of securities through a competitive or negotiated process involving telephone solicitations, electronic solicitations or through a fiscal agent acting on behalf of the Village of Lake Placid.

The Village of Lake Placid will encourage the protection and safeguarding of moneys by supporting the maintenance of the Village's computer network to prevent unlawful access of the network, prevent wire fraud and to prevent theft of information including, but not limited to, identity theft.

During the annual audit, the Village of Lake Placid hereby directs the Independent Auditor to test for compliance with the Investment Policy.

Within ninety (90) days of the end of the fiscal year, the Chief Fiscal Officer, or other officer so designated having custody of money, shall prepare and submit to the Village of Lake Placid Board of Trustees a year end investment report which indicates new investments, the inventory of existing investments and other matters as the Chief Fiscal Officer deems necessary and appropriate.

Prior to the end of the fiscal year, the Chief Fiscal Officer will provide recommended changes to the Investment Policy based on any findings of the independent audit, changes directed by the New York State Comptroller's Office or changes as a result of a new law or amendment to an existing law enacted by New York State Legislature. Chief Fiscal Officer will provide other recommendations deemed appropriate in protecting the moneys of the Village of Lake Placid.

The Village of Lake Placid Board of Trustees shall review and amend if necessary the Investment Policy.

The Village of Lake Placid shall adopt the Investment Policy at its Annual Organizational Meeting.

The provisions of this Investment Policy and any amendments hereto, shall take effect prospectively and shall not invalidate the prior selection of any custodial bank or prior investment.

Appendix A

Designation of Depositories

Depository Name

ADIRONDACK BANK

CHAMPLAIN NATIONAL BANK

NBT BANK

NYCLASS (Municipal Cooperative Investment)

UNITED STATES TREASURY

Appendix B

Schedule of Eligible Securities

This listing of eligible securities is provided by the New York State Comptroller's Office and may be modified by further limitation of the local government. ***The Village of Lake Placid limits the eligible securities to those items noted below with a check mark and in bold.***

- ✓ **Obligations issued, or fully insured or guaranteed as to the payment of principal and interest, by the United States of America, an agency thereof or a United States government sponsored corporation.**
- Obligations issued or fully guaranteed by the International Bank for reconstruction & Development, the Inter-American Development Bank, the Asian Development Bank, and the African Development Bank.
- ✓ **Obligations partially insured or guaranteed by any agency of the United States of America, at a proportion of the Market Value of the obligation that represents the amount of the insurance or guaranty.**
- ✓ **Obligations issued or fully insured or guaranteed by the State of New York, obligations issued by a municipal corporation, school district or district corporation of such State or obligations of any public benefit corporation which under a specific State statute may be accepted as security for deposit of public moneys.**
- ✓ **Obligations issued by states (other than the State of New York) of the United States rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.**
- Obligations of Puerto Rico rated in one of the three highest rating categories by at least

one nationally recognized statistical rating organization.

- ✓ **Obligations of counties, cities and other governmental entities of a state other than the State of New York having the power to levy taxes that are backed by the full faith and credit of such governmental entity and rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.**
- ✓ **Obligations of domestic corporations rated in one of the two highest rating categories by at least one nationally recognized statistical rating organization.**
- Any mortgage related securities, as defined in the Securities Exchange Act of 1934, as amended, which may be purchased by banks under the limitations established by bank regulatory agencies.
- Commercial paper and bankers' acceptances issued by a bank, other than the Bank, rated in the highest short term category by at least one nationally recognized statistical rating organization and having maturities of not longer than 60 days from the date they are pledged.
- Zero coupon obligations of the United States government marketed as "Treasury Strips"

Resolution #108 – 2018

On motion by Trustee Devlin and seconded by Trustee Monroe, the Board duly resolved as follows:

To approve the Village of Lake Placid Investment Policy as presented by Treasurer Ellis, with the added criteria that the treasurer work in consultation with the mayor on investment decisions.

Trustee Devlin, Trustee Leon, Trustee Monroe and Trustee Holderied voted AYE

NYCLASS MUNICIPAL COOPERATION RESOLUTION

Resolution #109– 2018

On motion by Trustee Holderied and seconded by Trustee Monroe, the Board duly resolved to authorize Treasurer Ellis to enter into a depository agreement with NYCLASS and recognize them as an additional depository for Lake Placid Village Inc. financial resources as follows:

Lake Placid Village, Inc.
Regular Board Meeting
Monday, May 21, 2018

WHEREAS, New York General Municipal Law, Article 5-G, Section 119-o ("Section 119-o" empowers municipal corporations [defined in Article 5-G, Section 119-n to include school districts boards of cooperative educational services, counties, cities, town and villages] and districts to enter into, amend, cancel and terminate agreements for the performance among themselves (or one for the other) of their respective functions, powers and duties on a cooperative or contract basis;

WHEREAS, the LAKE PLACID VILLAGE, INC wishes to invest certain of its available
Entity Name
investments funds in cooperation with other corporations and/or districts pursuant to a municipal
cooperation agreement;

WHEREAS, the LAKE PLACID VILLAGE, INC wishes to assure the safety and liquidity of its funds;

Now, therefore, it is hereby resolved as follows:

The PAUL J. ELLIS is hereby authorized to execute and deliver the Cooperative
Key Contact Name
Investment Agreement in the name of and on behalf of LAKE PLACID VILLAGE, INC.
Entity Name

<div style="display: flex; justify-content: space-between;"> Signature of Key Contact Date </div>	<div style="display: flex; justify-content: space-between;"> TREASURER/CFO </div> <div style="display: flex; justify-content: space-between;"> Title </div>
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The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

Craig H. Randall	VOTING	<u>AYE</u>
Art Devlin	VOTING	<u>AYE</u>
Peter Holderied	VOTING	<u>AYE</u>
Jason Leon	VOTING	<u>AYE</u>
Scott Monroe	VOTING	<u>AYE</u>

The foregoing resolution was thereupon declared duly adopted.

RESIGNATION OF HEAD FIRE DRIVER MATTHEW COLBY

Resolution #110 – 2018

On motion by Trustee Monroe, seconded by Trustee Leon, the Board duly resolved as follows:-

To accept the resignation of Head Fire Driver Colby effective May 25, 2018.

Trustee Devlin, Trustee Leon, Trustee Monroe and Trustee Holderied voted AYE

The Village Clerk is authorized to post the position for hire. It is a competitive civil service position and therefore whoever is hired will be provisional until such a time as they pass the test. In the meantime the senior driver in the department, Greg Hayes, will be in charge and will be suitably, temporarily compensated for the additional responsibilities.

RESIGNATION OF POLICE OFFICER HEATHER GROWER

Resolution #111– 2018

On motion by Trustee Devlin, seconded by Trustee Monroe, the Board duly resolved as follows:-

To accept the resignation of Police Officer Heather Grower effective May 18, 2018.

Trustee Devlin, Trustee Leon, Trustee Monroe and Trustee Holderied voted AYE

NEW HIRE, PATROLMAN/POLICE OFFICER

Resolution #112 – 2018

As appointed by Mayor Randall, on motion by Trustee Monroe, seconded by Trustee Devlin, the Board duly resolved as follows:-

To approve the hire of Doran H. Sorrell as Patrolman/Police Officer pending the results of his pre-employment drug test, as of Monday, June 4, 2018 at the current union negotiated rate. Additionally he will be required to sign a document acknowledging that if he leaves Village employment within three years of finishing the Police Academy, he or his new employer will reimburse the Village the prorated cost of the academy based on his length of employment.

Trustee Devlin, Trustee Leon, Trustee Monroe and Trustee Holderied voted AYE

Lake Placid Village, Inc.
Regular Board Meeting
Monday, May 21, 2018

WITNESS TESTING, ROANOKE, VA, JUNE 30, 2018

Resolution #113 – 2018

On motion by Trustee Devlin, seconded by Trustee Leon, the Board duly resolved as follows:-

To approve Kimball Daby and Mark Pratt to travel to Roanoke, VA on June 30, 2018, for witness testing for the new replacement substation transformer, with associated costs paid for.

Trustee Devlin, Trustee Leon, Trustee Monroe and Trustee Holderied voted AYE

NYSAMCC ANNUAL FALL CONFERENCE, LAKE PLACID, SEPTEMBER 16 – 18, 2018

Resolution #114 – 2018

On motion by Trustee Leon, seconded by Trustee Devlin, the Board duly resolved as follows:-

To approve Mirra Bickford to attend the NYSAMCC Annual Fall Conference in Lake Placid, NY, September 16 – 18, 2018, with associated costs paid for.

Trustee Devlin, Trustee Leon, Trustee Monroe and Trustee Holderied voted AYE

JUNE EVENTS FOR LAKE PLACID CLUB GOLF HOUSE NOISE ORDINANCE PERMIT

Resolution #115 – 2018

On motion by Trustee Holderied, seconded by Trustee Monroe, the Board duly resolved as follows:-

To approve the Crown Plaza's Lake Placid Club Golf House Noise Ordinance Waiver application for the events listed therein for June 2018, with the requirement that each event is moved inside by 11 pm.

Trustee Devlin, Trustee Leon, Trustee Monroe and Trustee Holderied voted AYE

Lake Placid Village, Inc.
Regular Board Meeting
Monday, May 21, 2018

HIGH PEAKS CYCLERY MONDAY NIGHT TRIATHLON SERIES, JUNE 18 – AUGUST 13, 2018

Resolution #116 – 2018

On motion by Trustee Devlin, seconded by Trustee Leon, the Board duly resolved as follows:-

To authorize the High Peaks Cyclery Monday Night Mini-Tri Series to take place June 18 – August 13, with two children's triathlons tentatively scheduled for July 16 and August 13, with the stipulation that they will not block traffic and will be respectful of vehicular traffic on the roads.

Trustee Devlin, Trustee Leon, Trustee Monroe and Trustee Holderied voted AYE

FIREWORKS DISPLAY, JULY 4, 2018

Resolution #117 – 2018

On motion by Trustee Leon, seconded by Trustee Holderied, the Board duly resolved as follows:-

To approve a request from ROOST for the annual Independence Day fireworks display on July 4 at 9:30 pm.

Trustee Devlin, Trustee Leon, Trustee Monroe and Trustee Holderied voted AYE

Treasurer Items

WARRANT AFFIDAVIT #20 – 2017-18

Resolution #118-2018

On motion offered by Trustee Devlin, seconded by Trustee Leon, the Board resolved as follows:-

To approve the payment of Warrant Affidavit #20– 2017-18 as submitted by the Village Treasurer and reviewed by Trustee Devlin. The affidavit is included below:-

Lake Placid Village, Inc.
Regular Board Meeting
Monday, May 21, 2018

LAKE PLACID VILLAGE, INC.

2693 Main Street, Lake Placid, New York 12946
Phone: 518-523-9952, Fax: 518-523-1362
www.villageoflakeplacid.ny.gov

AFFIDAVIT #20 2017-2018

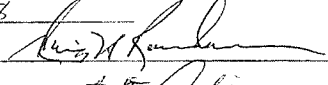
We, the undersigned, acting as a Board of Auditors to the Village of Lake Placid, NY
do approve that the Village Treasurer is authorized to issue checks as per the presented
and approved Warrant and is also authorized to make the following transfers as listed
below based on the warrants approved at the Board Meeting on May 21, 2018

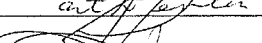
Checks and bank drafts for 05/08/2018-05/21/2018 for Fiscal Year 2017-2018:
Check #'s 52728-52792, DOC #S: 340843-341015


TOTAL WARRANT OF ITEMS PRESENTED:		588,902.29
PLUS: UTILITY REFUND CKS =	\$	0.00
TOTAL WARRANT AND REFUNDS	\$	588,902.29


CREDIT - LISTED FUND CASH ACCOUNT		
GENERAL (A1) FUND: A1-0001-0200	-\$	76,445.88
HUD REVOLVING LOAN (CM) 0001-0200	-\$	0.00
ELECTRIC (EE) FUND: EE-0001-0200	-\$	446,093.17
WATER (FX) FUND: FX-0001-0200	-\$	16,173.88
SEWER (G3) FUND: G3-0001-0200	-\$	50,189.36
CAPITAL (H8) FUND: H8-0001-0200	-\$	0.00
TRUST & AGENCY (TA): TA-0001-0200	-\$	0.00

Date: 5-21-2018

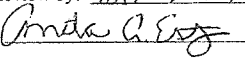
 Mayor

 Trustee

 Trustee

 Trustee

Audit Review by: ART DEVLIN, Board Member Date: 5-21-2018

Attest: , Village Clerk

Trustee Leon, Trustee Holderied, Trustee Monroe and Trustee Devlin voted AYE.

REVENUE AND EXPENSE REPORT

Resolution #119 - 2018

On motion by Trustee Holderied, seconded by Trustee Monroe, the Board duly resolved as follows:-

To approve the Revenue and Expense Report as of May 31, 2018 as prepared by the Treasurer.

Trustee Holderied, Trustee Leon, Trustee Monroe and Trustee Devlin voted AYE.

Old Business

Mayor Randall reported that five written comments were received following the Public Hearing on sign code revisions, which generally were in agreement with the majority of comments made during the hearing. The next step will be for the Board to meet with Attorney Bliss to share their

Lake Placid Village, Inc.
Regular Board Meeting
Monday, May 21, 2018

thoughts/vision on the law and for her to use that information along with the public's comments to draft an appropriate law. Tim Smith would then make sure it is consistent with the existing laws. Janet will join the Board at the next Work Session, May 29 at 3:30 pm.

The Board set a Public Hearing for 5:00 pm on Monday, June 4 to consider a proposed local law regarding parking regulations.

ANCA will be hosting a Cryptocurrency Summit on June 5, 2018 at SUNY Plattsburgh. Mindy Goddeau will be asked to go to represent the Village and Deputy Mayor Devlin may attend as well.

Mayor's Items

The annual water quality report has been issued and is available on the Village website.

The mayor will be out of town May 31 – June 5. Deputy Mayor Devlin will run the next Board meeting.

The Village has been meeting regularly with the contractors on the Main Street project. The public has been given updates and a contact number to call with any issues/problems. One water line was hit, but otherwise everything has been going smoothly.

ADJOURNMENT

With no further business to come before the Board, a motion to adjourn was made by Trustee Monroe, seconded by Trustee Devlin and the meeting was unanimously adjourned at 7:20 pm.

Respectfully submitted,



Anita A. Estling
Village Clerk